



**Rayat Shikshan Sanstha's**  
**Savitribai Phule Mahila Mahavidyalaya, Satara**  
**Bachelor of Arts (B.A.)**  
**Department of Economics**

**Program Specific Outcomes (PSOs)**

**Graduate Students with Special Economics will be:**

<b>PSO1</b>	Outline basic concepts of economics.
<b>PSO2</b>	Analyse economic behaviour in practice.
<b>PSO3</b>	Explain the economic way of thinking.
<b>PSO4</b>	Justify historical and current events from an economic perspective.
<b>PSO5</b>	Write clearly expressing an economic point of view.
<b>PSO6</b>	Find alternative approaches to economic problems through exposure to Coursework in allied fields.
<b>PSO7</b>	Find out solutions for various economic problems.
<b>PSO8</b>	Define the growth rate of Primary, Secondary and Service sector of the Economy with the help of economic parameters.





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**Course Outcomes (COs)**

**After studying these courses students will be able to:**

<b>BA-I-Sem-I</b>	
<b>Indian Economy- DSC-01</b>	
<b>CO1</b>	Understand salient features of Indian Economy
<b>CO2</b>	Understand salient Features as an Emerging Economy.
<b>CO3</b>	Understand importance of the concept Inclusive Growth and Sustainable Development.
<b>CO4</b>	Understand Challenges before Indian Economy.
<b>BA-I-Sem-II</b>	
<b>Indian Economy- DSC-02</b>	
<b>CO1</b>	Understand challenges before Indian Agriculture.
<b>CO2</b>	Understand problems of small scale and Cottage Industries.
<b>CO3</b>	Understand importance of service Sector.
<b>CO4</b>	Understand features of new Economic Reforms.
<b>BA-I-Sem-I</b>	
<b>Finance and Banking – I- SEC-I</b>	
<b>CO1</b>	Understand the basic financial and banking concepts.
<b>CO2</b>	Well verse with e-banking services and online banking.
<b>CO3</b>	Learn how to manage their money effectively and improve their overall well-being.

<b>BA-I-Sem-II</b>	
<b>Entrepreneurial Economics- SEC-II</b>	
<b>CO1</b>	Find career opportunities in industry, business and services sector.
<b>CO2</b>	Find career opportunities in industry, business and services sector.
<b>CO3</b>	Gain fundamental knowledge and skills needed to start and run a business successfully.
<b>BA-I-Sem-I</b>	
<b>Economics of Indian Agriculture-OE-I</b>	
<b>CO1</b>	Students will come to know the Salient Features of Indian Agriculture
<b>CO2</b>	Students will come to know the Importance of Indian agriculture
<b>CO3</b>	Students will come to know the causes of farmers indebtedness and suicide.
<b>CO4</b>	Students will come to know Constraints in Agricultural Development
<b>BA-I-Sem-II</b>	
<b>Indian Economic Problems-OE-II</b>	
<b>CO1</b>	Students will come to know the Features of Indian Population
<b>CO2</b>	Students will come to know Causes of Poverty and Unemployment
<b>CO3</b>	Students will come to know the concept Inclusive Growth
<b>CO4</b>	Students will come to know the Importance of Sustainable Development

	financial institutions and insurance, importance of IT1, transport, communication and tourism.
<b>CO5</b>	Explain the Concept, implementation and impact on the Indian Economy of Liberalisation, Privatisation and Globalization.
<b>CO6</b>	Discuss the recent export promotion policy.
<b>❖ BA-II</b>	
<b>▪ Macro Economics I</b>	
<b>CO1</b>	Analyse the Concept of macroeconomics with definition, nature and scope.
<b>CO2</b>	Discuss the inclusive growth in the Indian Economy with sustainable development.
<b>CO3</b>	Explain the concepts of GNP, NNP, GDP, and GDP at market price, Per Capita Income and Disposable Income.
<b>CO4</b>	Analyse methods of measuring national Income with difficulties and importance.
<b>CO5</b>	Explicate functions of money and theories of money, Index numbers and its importance.
<b>CO6</b>	Analyse Say's market law, Keynesian theory of employment, the consumption function, investment function and multiplier.
<b>▪ Macro Economics II</b>	
<b>CO1</b>	Explain inflation with meaning, types, causes, effects and remedies of Controlling inflation.
<b>CO2</b>	Describe trade cycles and their Phases.
<b>CO3</b>	Identify Hawtrey and Schumpeter's theory of trade cycles.
<b>CO4</b>	Analyse the meaning, nature and Scope of Public Finance with the principle of maximum social advantage. As well as taxation and budget.
<b>CO5</b>	Justify public expenditure with meaning and causes of the growth of

	Public expenditure.
<b>CO6</b>	Illustrate public debt, Deficit Financing and Fiscal Policy.
<b>▪ Money and Banking</b>	
<b>CO1</b>	Analyse functions of Commercial banks, types of banks, and investment policy of Commercial banks, the process of credit creation and its limitations.
<b>CO2</b>	Explain features of bank account, opening, KYC5 and closing account, bankers and customer's rights and obligations.
<b>CO3</b>	Identify the History and organisational structure of the Reserve Bank of India with functions, monetary policy and credit creation.
<b>CO4</b>	Explicate the bank Ombudsman scheme with meaning, power and duties.
<b>CO5</b>	Analyse the process and importance of loan, advantages and disadvantages of bank merge.
<b>CO6</b>	Justify NPA and its causes and remedies.
<b>▪ Banks and Financial Markets</b>	
<b>CO1</b>	Describe the financial system in India. Structure and Importance of Financial System and Features and Structure of Money and Capital Market in India.
<b>CO2</b>	Compare Capital Market and Money market in India with the Role of SEBI.
<b>CO3</b>	Demonstrate Indian Financial Institutions, like Non-Bank Financial Institutions, Loan Companies in India, EXIM Bank and Mutual Funds.
<b>CO4</b>	Analyse the Recommendation of the Narasimham Committee of 1991 and 1998.
<b>CO5</b>	Interpret Foreign Direct Investment in banking and Payment Bank with Small Finance Banks.

<b>CO6</b>	Apply E-Banking Service.
<b>▪ Principles of Micro Economics I (DSE E-71)</b>	
<b>CO1</b>	Explain the Meaning, Nature and Scope of Micro Economics as well as its importance and limitations.
<b>CO2</b>	Analyse economic framework by using economic parameters.
<b>CO3</b>	Explain the consumer behaviour.
<b>CO4</b>	Explain fluctuation of demand and supply in the market.
<b>CO5</b>	Describe various parameters related to demand and supply.
<b>CO6</b>	Explain production theories and cost-benefit analysis of the firm.
<b>❖ BA-III</b>	
<b>▪ Economics Course - Economics of Development (DSE E-72)</b>	
<b>CO1</b>	Explain concept of economic development and difference between economic development and growth.
<b>CO2</b>	Explain indicators of economic development, Sustainable and green development.
<b>CO3</b>	Identify underdeveloped economies, characteristics of underdeveloped economies, affecting factors on economic development.
<b>CO4</b>	Illustrate features of economic development and development status of Indian Economy.
<b>CO5</b>	Analyse Ricardian classical approach to the development, Myrdal's theory of economic development, Rostow's stages of economic growth and balanced and unbalanced theory of growth.
<b>CO6</b>	Analyse resources for economic development like Human Capital, Technology, FDI, Aids etc.
<b>▪ International Economics I (DSE E-73)</b>	
<b>CO1</b>	Explain the international trade theories of Ricardo and Hecksher-Ohlin.
<b>CO2</b>	Discuss importance of international trade, similarities and dissimilarities

	in inter-regional and international trade.
<b>CO3</b>	Clarify gains from International trade and its measurement.
<b>CO4</b>	Analyse how to become trade engine of economic growth, terms of trade and factors affecting terms of trade.
<b>CO5</b>	Explain meaning of exchange rate, PPP theory, concept of fixed exchange rate, flexible exchange rate and floating exchange rate.
<b>CO6</b>	Explicate tariffs and quotas, free trade and trade protection policy.
<b>▪ Research Methodology in Economics I (DSE E-74)</b>	
<b>CO1</b>	Analyse basic concept of research and its methodology.
<b>CO2</b>	Explain types of research with meaning and objectives.
<b>CO3</b>	Illustrate literature review, steps of research, features of good research design and importance of research design.
<b>CO4</b>	Analyse and clarify concept of hypothesis which is very important for research with Kinds of hypothesis, features of hypothesis and importance of hypothesis.
<b>CO5</b>	Use of methods of data collection in his/her research.
<b>CO6</b>	Clarify sources of primary and secondary data and importance of data collection.
<b>▪ History of Economic Thoughts I (DSE E-75)</b>	
<b>CO1</b>	Explain basic economic ideas.
<b>CO2</b>	Explain thoughts of classical economist like, Adam Smith's theory of value and canon and taxation, Malthusian theory of population etc.
<b>CO3</b>	Describe economic thoughts of great economist Fredrick List on stages of economic growth.
<b>CO4</b>	Interpret concept of nationalism and theory of protectionism.
<b>CO5</b>	Analyse thoughts of Karl Marks about economic development.
<b>CO6</b>	Describe scientific concept of socialism, theory of value, theory of

	surplus value and concept of falling rate of profit.
<b>▪ Principles of Micro Economics II (DSE E-196)</b>	
<b>CO1</b>	Identify the market structure.
<b>CO2</b>	Analyse the economic behaviour of individual firms and markets.
<b>CO3</b>	Explain a firm's profit maximising strategies under different market conditions.
<b>CO4</b>	Justify the factor pricing.
<b>CO5</b>	Interpret modern theory of rent.
<b>CO6</b>	Analyse classical and Keynesian theory of interest and risk and uncertainty theory of profit.
<b>▪ Economics of Planning (DSE E-197)</b>	
<b>CO1</b>	Illustrate economic planning and its importance in development.
<b>CO2</b>	Analyse development of planning and planning machinery in India.
<b>CO3</b>	Evaluate sectoral performance of the Indian Economy.
<b>CO4</b>	Explain NITI Ayog, need for establishment, organisation, objectives and work.
<b>CO5</b>	Identify plan models in Indian plan period.
<b>CO6</b>	Analyse Indian models of economic development.
<b>▪ International Economics II (DSE E-198)</b>	
<b>CO1</b>	Illustrate difference between balance of trade and balance of payments.
<b>CO2</b>	Explain the balance of payments.
<b>CO3</b>	Analyse measures to correct disequilibrium in balance of payments.
<b>CO4</b>	Discuss the various types of foreign capital.
<b>CO5</b>	Explain the trends of Foreign Direct Investment in India.
<b>CO6</b>	Analyse the impact of international institutions on the Indian Economy.
<b>▪ Research Methodology in Economics II (DSE E-199)</b>	
<b>CO1</b>	Explain the sampling techniques as a method of data collection.

CO2	Analyse optimum size of sampling.
CO3	Apply techniques of data analysis in research.
CO4	Classify the data in tabular form.
CO5	Write a research report and dissertation.
CO6	Write a research proposal for grants.
<p>▪ <b>History of Economic Thoughts II (DSE E-200)</b></p>	
CO1	Interpret economic ideas of Alfred Marshall.
CO2	Illustrate views of Mahatma Phule on agriculture and education.
CO3	Analyse views of Rajarshi Shahu Maharaj on agriculture and cooperation.
CO4	Explain views of Dr. Babasaheb Ambedkar on money, agriculture and development policy
CO5	Illustrate Mahatma Gandhi's <i>Swadeshi and Gram Swarajya</i> .
CO6	Clarify economic thoughts of Gopal Krishna Gokhale, D. R. Gadgil, V. M. Dandekar and Amartya Sen.
<p>❖ <b>B.Com-I (Business Economics)</b></p>	
<p>▪ <b>Micro Economics -Paper I</b></p>	
CO1	Explain demand and consumer behaviour with indifference curve.
CO2	Describe the indifference curve in real life.
CO3	Analyse the importance of demand forecasting in business decision making and various methods of demand forecasting.
CO4	Apply firm theory to business situations.
CO5	Explain the production cost curve and the firm's revenue curve.
CO6	Apply the tools of consumer behaviour to business situations.

<b>▪ Micro Economics-Paper II</b>	
<b>CO1</b>	Explain firm and industry equilibrium in the short run and long run by measuring producer surplus under perfect competition.
<b>CO2</b>	Explain price fixing and price discrimination under monopoly as well as the measurement of monopoly power.
<b>CO3</b>	Analyze the characteristics of monopolistic competition and the equilibrium of a firm in the short run and long run under monopolistic competition.
<b>CO4</b>	Define price war, price leadership and kinky demand curve under oligopoly market.
<b>CO5</b>	Discuss Ricardo's and modern theories of rent, money and real wages and wage differentials.
<b>CO6</b>	Explain the liquidity preference theory of interest and the risk bearing and uncertainty theory of leverage.
<b>❖ B.Com-II</b>	
<b>▪ Macro Economics-Paper I</b>	
<b>CO1</b>	Analyse the concept of macroeconomics including the variables and elements of macroeconomics.
<b>CO2</b>	Explain the relevance of national income, concept and its applications in economic policy making.
<b>CO3</b>	Explain methods of measuring national income with difficulties and importance.
<b>CO4</b>	Analyse the changing value of money and its effects on the economy.
<b>CO5</b>	Discuss the Keynesian theory of employment.

<b>CO6</b>	Explain the process of production and employment creation through investment and consumption.
<b>▪ Macro Economics Paper- II</b>	
<b>CO1</b>	Explain the business cycle phenomena in the economy.
<b>CO2</b>	Identify the practical judgment at their professional level in the future.
<b>CO3</b>	Analyze the public finance system of a state and its impact on the economy.
<b>CO4</b>	Explain the impact of a state's public finance system on the nation's citizens.
<b>CO5</b>	Illustrate trade and business practices through international trade theory and other relevant concepts.
<b>CO6</b>	Explain the international currency exchange system and the determination of exchange rates.
<b>▪ Money and Financial System-Paper I</b>	
<b>CO1</b>	Explain the functions of money and the measurement of money supply.
<b>CO2</b>	Describe the functions of commercial banks and types of banks.
<b>CO3</b>	Explain banking business and its importance, process of credit creation and its limitations.
<b>CO4</b>	Interpret the changing nature of the banking business.
<b>CO5</b>	Explain banking system in India and its functioning.
<b>CO6</b>	Identify recent trends in the banking system.
<b>▪ Money and Financial System-Paper II</b>	
<b>CO1</b>	Explain the function of RBI in India.

<b>CO2</b>	Analyse consultancy and guidance for investment in financial markets.
<b>CO3</b>	Analyse the business practices of NBFCs and AIFIs in providing the required expertise.
<b>CO4</b>	Explain the administrative structure, functions and roles of NABARD and SIDBI.
<b>CO5</b>	Identify the administrative structure, functions and roles of NHB.
<b>CO6</b>	Describe the administrative structure, functions and roles of EXIM Bank
<b>❖ B.Com-III</b>	
<b>▪ Business Environment-Paper I</b>	
<b>CO1</b>	Explain the relationship between business environment and sustainable development.
<b>CO2</b>	Analyse the current status of Indian agriculture, agricultural value policy and marketing issues.
<b>CO3</b>	Explain Food Security and Agricultural Renewal Action Plan.
<b>CO4</b>	Describe Industrial Policy of 1991.
<b>CO5</b>	Identify the problems of Indian economy such as population, unemployment and poverty, income inequality etc.
<b>CO6</b>	Analyse the problems of rural and urban economy.
<b>▪ Business Environment-Paper-II</b>	
<b>CO1</b>	Analyse the concept of liberalization, privatization and globalization.
<b>CO2</b>	Explain the implementation and impact of liberalization, privatization and globalization on the Indian economy.
<b>CO3</b>	Illustrate financial planning and services sector in India.

<b>CO4</b>	Explain the need for foreign capital in India and the policy of the Government of India towards foreign capital.
<b>CO5</b>	Identify the relationship between the Indian rupee and foreign exchange with multinational companies.
<b>CO6</b>	Assess the objectives and performance of IMF, IBRD, WTO and SAARC.

