



Rayat Shikshan Sanstha's
Savitribai Phule Mahila Mahavidyalaya, Satara
Bachelor of Arts (B.A.)
Department of Economics

Program Specific Outcomes (PSOs)

Graduate Students with Special Economics will be:

PSO1	Outline basic concepts of economics.
PSO2	Analyse economic behaviour in practice.
PSO3	Explain the economic way of thinking.
PSO4	Justify historical and current events from an economic perspective.
PSO5	Write clearly expressing an economic point of view.
PSO6	Find alternative approaches to economic problems through exposure to Coursework in allied fields.
PSO7	Find out solutions for various economic problems.
PSO8	Define the growth rate of Primary, Secondary and Service sector of the Economy with the help of economic parameters.





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Course Outcomes (COs)

After studying these courses students will be able to:

❖ BA-I	
▪ Indian Economy-I	
CO1	Explain features of the Indian Economy at the independence era and structural changes in the Indian Economy.
CO2	Analyse inclusive growth in the Indian Economy with sustainable development.
CO3	Express his / her own views on poverty and unemployment.
CO4	Analyse problems of social inequality and rising Economy, problems and remedies of regional imbalance in India.
CO5	Explain the concept of National Income, Per capita Income and Human Development Index.
CO6	Identify the trend of population growth, the impact of population on economic growth and population policy 2000.
▪ Indian Economy-II	
CO1	Identify the changing role of agriculture in the Indian Economy.
CO2	Illustrate agricultural productivity, Green Revolution, the need of 2nd Green Revolution and agricultural pricing and procurement.
CO3	Analyse the need for industrialization, Industrial Policy since 1991, Problems and prospects of cottage and Small scale Industries and Foreign Investment Policies since 1991.
CO4	Describe importance of the service sector, the Significance of Banks,

	financial institutions and insurance, importance of IT1, transport, communication and tourism.
CO5	Explain the Concept, implementation and impact on the Indian Economy of Liberalisation, Privatisation and Globalization.
CO6	Discuss the recent export promotion policy.
❖ BA-II	
▪ Macro Economics I	
CO1	Analyse the Concept of macroeconomics with definition, nature and scope.
CO2	Discuss the inclusive growth in the Indian Economy with sustainable development.
CO3	Explain the concepts of GNP, NNP, GDP, and GDP at market price, Per Capita Income and Disposable Income.
CO4	Analyse methods of measuring national Income with difficulties and importance.
CO5	Explicate functions of money and theories of money, Index numbers and its importance.
CO6	Analyse Say's market law, Keynesian theory of employment, the consumption function, investment function and multiplier.
▪ Macro Economics II	
CO1	Explain inflation with meaning, types, causes, effects and remedies of Controlling inflation.
CO2	Describe trade cycles and their Phases.
CO3	Identify Hawtrey and Schumpeter's theory of trade cycles.
CO4	Analyse the meaning, nature and Scope of Public Finance with the principle of maximum social advantage. As well as taxation and budget.
CO5	Justify public expenditure with meaning and causes of the growth of

	Public expenditure.
CO6	Illustrate public debt, Deficit Financing and Fiscal Policy.
▪ Money and Banking	
CO1	Analyse functions of Commercial banks, types of banks, and investment policy of Commercial banks, the process of credit creation and its limitations.
CO2	Explain features of bank account, opening, KYC5 and closing account, bankers and customer's rights and obligations.
CO3	Identify the History and organisational structure of the Reserve Bank of India with functions, monetary policy and credit creation.
CO4	Explicate the bank Ombudsman scheme with meaning, power and duties.
CO5	Analyse the process and importance of loan, advantages and disadvantages of bank merge.
CO6	Justify NPA and its causes and remedies.
▪ Banks and Financial Markets	
CO1	Describe the financial system in India. Structure and Importance of Financial System and Features and Structure of Money and Capital Market in India.
CO2	Compare Capital Market and Money market in India with the Role of SEBI.
CO3	Demonstrate Indian Financial Institutions, like Non-Bank Financial Institutions, Loan Companies in India, EXIM Bank and Mutual Funds.
CO4	Analyse the Recommendation of the Narasimham Committee of 1991 and 1998.
CO5	Interpret Foreign Direct Investment in banking and Payment Bank with Small Finance Banks.

CO6	Apply E-Banking Service.
▪ Principles of Micro Economics I (DSE E-71)	
CO1	Explain the Meaning, Nature and Scope of Micro Economics as well as its importance and limitations.
CO2	Analyse economic framework by using economic parameters.
CO3	Explain the consumer behaviour.
CO4	Explain fluctuation of demand and supply in the market.
CO5	Describe various parameters related to demand and supply.
CO6	Explain production theories and cost-benefit analysis of the firm.
❖ BA-III	
▪ Economics Course - Economics of Development (DSE E-72)	
CO1	Explain concept of economic development and difference between economic development and growth.
CO2	Explain indicators of economic development, Sustainable and green development.
CO3	Identify underdeveloped economies, characteristics of underdeveloped economies, affecting factors on economic development.
CO4	Illustrate features of economic development and development status of Indian Economy.
CO5	Analyse Ricardian classical approach to the development, Myrdal's theory of economic development, Rostow's stages of economic growth and balanced and unbalanced theory of growth.
CO6	Analyse resources for economic development like Human Capital, Technology, FDI, Aids etc.
▪ International Economics I (DSE E-73)	
CO1	Explain the international trade theories of Ricardo and Hecksher-Ohlin.
CO2	Discuss importance of international trade, similarities and dissimilarities

	in inter-regional and international trade.
CO3	Clarify gains from International trade and its measurement.
CO4	Analyse how to become trade engine of economic growth, terms of trade and factors affecting terms of trade.
CO5	Explain meaning of exchange rate, PPP theory, concept of fixed exchange rate, flexible exchange rate and floating exchange rate.
CO6	Explicate tariffs and quotas, free trade and trade protection policy.
▪ Research Methodology in Economics I (DSE E-74)	
CO1	Analyse basic concept of research and its methodology.
CO2	Explain types of research with meaning and objectives.
CO3	Illustrate literature review, steps of research, features of good research design and importance of research design.
CO4	Analyse and clarify concept of hypothesis which is very important for research with Kinds of hypothesis, features of hypothesis and importance of hypothesis.
CO5	Use of methods of data collection in his/her research.
CO6	Clarify sources of primary and secondary data and importance of data collection.
▪ History of Economic Thoughts I (DSE E-75)	
CO1	Explain basic economic ideas.
CO2	Explain thoughts of classical economist like, Adam Smith's theory of value and canon and taxation, Malthusian theory of population etc.
CO3	Describe economic thoughts of great economist Fredrick List on stages of economic growth.
CO4	Interpret concept of nationalism and theory of protectionism.
CO5	Analyse thoughts of Karl Marks about economic development.
CO6	Describe scientific concept of socialism, theory of value, theory of

	surplus value and concept of falling rate of profit.
▪ Principles of Micro Economics II (DSE E-196)	
CO1	Identify the market structure.
CO2	Analyse the economic behaviour of individual firms and markets.
CO3	Explain a firm's profit maximising strategies under different market conditions.
CO4	Justify the factor pricing.
CO5	Interpret modern theory of rent.
CO6	Analyse classical and Keynesian theory of interest and risk and uncertainty theory of profit.
▪ Economics of Planning (DSE E-197)	
CO1	Illustrate economic planning and its importance in development.
CO2	Analyse development of planning and planning machinery in India.
CO3	Evaluate sectoral performance of the Indian Economy.
CO4	Explain NITI Ayog, need for establishment, organisation, objectives and work.
CO5	Identify plan models in Indian plan period.
CO6	Analyse Indian models of economic development.
▪ International Economics II (DSE E-198)	
CO1	Illustrate difference between balance of trade and balance of payments.
CO2	Explain the balance of payments.
CO3	Analyse measures to correct disequilibrium in balance of payments.
CO4	Discuss the various types of foreign capital.
CO5	Explain the trends of Foreign Direct Investment in India.
CO6	Analyse the impact of international institutions on the Indian Economy.
▪ Research Methodology in Economics II (DSE E-199)	
CO1	Explain the sampling techniques as a method of data collection.

CO2	Analyse optimum size of sampling.
CO3	Apply techniques of data analysis in research.
CO4	Classify the data in tabular form.
CO5	Write a research report and dissertation.
CO6	Write a research proposal for grants.
<p>▪ History of Economic Thoughts II (DSE E-200)</p>	
CO1	Interpret economic ideas of Alfred Marshall.
CO2	Illustrate views of Mahatma Phule on agriculture and education.
CO3	Analyse views of Rajarshi Shahu Maharaj on agriculture and cooperation.
CO4	Explain views of Dr. Babasaheb Ambedkar on money, agriculture and development policy
CO5	Illustrate Mahatma Gandhi's <i>Swadeshi and Gram Swarajya</i> .
CO6	Clarify economic thoughts of Gopal Krishna Gokhale, D. R. Gadgil, V. M. Dandekar and Amartya Sen.
<p>❖ B.Com-I (Business Economics)</p>	
<p>▪ Micro Economics -Paper I</p>	
CO1	Explain demand and consumer behaviour with indifference curve.
CO2	Describe the indifference curve in real life.
CO3	Analyse the importance of demand forecasting in business decision making and various methods of demand forecasting.
CO4	Apply firm theory to business situations.
CO5	Explain the production cost curve and the firm's revenue curve.
CO6	Apply the tools of consumer behaviour to business situations.

▪ **Micro Economics-Paper II**

CO1	Explain firm and industry equilibrium in the short run and long run by measuring producer surplus under perfect competition.
CO2	Explain price fixing and price discrimination under monopoly as well as the measurement of monopoly power.
CO3	Analyze the characteristics of monopolistic competition and the equilibrium of a firm in the short run and long run under monopolistic competition.
CO4	Define price war, price leadership and kinky demand curve under oligopoly market.
CO5	Discuss Ricardo's and modern theories of rent, money and real wages and wage differentials.
CO6	Explain the liquidity preference theory of interest and the risk bearing and uncertainty theory of leverage.

❖ **B.Com-II**

▪ **Macro Economics-Paper I**

CO1	Analyse the concept of macroeconomics including the variables and elements of macroeconomics.
CO2	Explain the relevance of national income, concept and its applications in economic policy making.
CO3	Explain methods of measuring national income with difficulties and importance.
CO4	Analyse the changing value of money and its effects on the economy.
CO5	Discuss the Keynesian theory of employment.

CO6	Explain the process of production and employment creation through investment and consumption.
▪ Macro Economics Paper- II	
CO1	Explain the business cycle phenomena in the economy.
CO2	Identify the practical judgment at their professional level in the future.
CO3	Analyze the public finance system of a state and its impact on the economy.
CO4	Explain the impact of a state's public finance system on the nation's citizens.
CO5	Illustrate trade and business practices through international trade theory and other relevant concepts.
CO6	Explain the international currency exchange system and the determination of exchange rates.
▪ Money and Financial System-Paper I	
CO1	Explain the functions of money and the measurement of money supply.
CO2	Describe the functions of commercial banks and types of banks.
CO3	Explain banking business and its importance, process of credit creation and its limitations.
CO4	Interpret the changing nature of the banking business.
CO5	Explain banking system in India and its functioning.
CO6	Identify recent trends in the banking system.
▪ Money and Financial System-Paper II	
CO1	Explain the function of RBI in India.

CO2	Analyse consultancy and guidance for investment in financial markets.
CO3	Analyse the business practices of NBFCs and AIFIs in providing the required expertise.
CO4	Explain the administrative structure, functions and roles of NABARD and SIDBI.
CO5	Identify the administrative structure, functions and roles of NHB.
CO6	Describe the administrative structure, functions and roles of EXIM Bank
❖ B.Com-III	
▪ Business Environment-Paper I	
CO1	Explain the relationship between business environment and sustainable development.
CO2	Analyse the current status of Indian agriculture, agricultural value policy and marketing issues.
CO3	Explain Food Security and Agricultural Renewal Action Plan.
CO4	Describe Industrial Policy of 1991.
CO5	Identify the problems of Indian economy such as population, unemployment and poverty, income inequality etc.
CO6	Analyse the problems of rural and urban economy.
▪ Business Environment-Paper-II	
CO1	Analyse the concept of liberalization, privatization and globalization.
CO2	Explain the implementation and impact of liberalization, privatization and globalization on the Indian economy.
CO3	Illustrate financial planning and services sector in India.

CO4	Explain the need for foreign capital in India and the policy of the Government of India towards foreign capital.
CO5	Identify the relationship between the Indian rupee and foreign exchange with multinational companies.
CO6	Assess the objectives and performance of IMF, IBRD, WTO and SAARC.

